

	<b>NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY</b> Proposed TRI-CENTER Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
<b>Location of Public Hearing: Tri-Center HS, Board Room, 33980 310th St, Neola, IA 51559</b>	<b>Date of Public Hearing: 3/27/2026</b>	<b>Time of Public Hearing: 08:00 AM</b>
<b>Location of Notice on School Website: <a href="https://www.tetrojans.org/vnews/display.v/SEC/District%20Info%7CProperty%20Tax%2">https://www.tetrojans.org/vnews/display.v/SEC/District%20Info%7CProperty%20Tax%2</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2026</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2027</b>
General Fund Levy	1	2,491,327	2,491,327	2,577,635
Instructional Support Levy	2	360,648	360,648	367,679
Management	3	468,685	468,685	567,246
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	430,602	430,602	461,147
Regular Physical Plant and Equipment	6	106,044	106,044	113,566
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
<b>Grand Total</b>	<b>10</b>	<b>3,857,306</b>	<b>3,857,306</b>	<b>4,087,273</b>
		<b>Current Year Final Property Tax Rate FY 2026</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027</b>	<b>Budget Year Proposed Property Tax Rate FY 2027</b>
<b>Grand Total Levy Rate</b>		12.76939	12.02412	12.74332
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		606	624	2.97
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,633	2,915	10.71

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Rates for General Fund and Inst. Supp. have decr. Increased funds to be used for wages and inflation on goods/ext services. Rates for both Reg & Voted PPEL remain constant, funds to be used to maintain facilities and trans. fleet. Mngmt fund to account for projected insurance premium increases.

Levy	FY27	FY27	\$\$ Change from FY26	Rate Change from FY26
	Rate	Total Dollars		
General Fund	8.20032	2,612,876	87,981	(0.19700)
Instructional Support	1.06840	372,269	7,134	(0.05391)
Management	1.80460	575,000	100,000	0.22484
Voted PPEL	1.34000	466,905	30,947	0.00000
Regular PPEL	0.33000	114,984	7,621	0.00000
<b>Grand Total Levy</b>	<b>12.74332</b>			<b>(0.02607)</b>